ICSFS
ICS FINANCIAL SYSTEMS LTD

THE ICSFS Gazette

2024 Highlights



ANOTHER YEAR AMONGST THE MARKET LEADERS

5 Years Undisputed: ICSFS Receives "Best Islamic Banking & Finance Software Solutions Provider" Award from World Finance

Being one of the world's first developers of fully digital Sharia-compliant Islamic Banking Solutions, ICSFS is a proud trailblazer in the global Islamic finance and banking technology scenes, offering a comprehensive suite of intuitive, scalable, and secure technologies that have been streamlining and power-driving Islamic finance operations for our clients over the past two decades.

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Once Again, ICSFS Triumphs with "Best Digital Banking and Finance Software Solutions" Award for 2024

This award-winning solution integrates seamlessly across all digital channels, ensuring users enjoy a consistent and superior experience no matter how they choose to bank. Security is at the core of all ICS BANKS® solutions and products, employing cutting-edge cyber security technologies to safeguard sensitive data and transactions, meeting the highest international standards including the Information Security Management System (ISMS) ISO/IEC 27001 Standard Certification.

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HIGHLIGHTS OF 2024

Mega Overhaul Accomplished in Record Time with the Second Largest Bank in Palestine

February 2024



The National Bank (TNB), the second largest bank in Palestine in terms of capital and one of its most trusted providers for individual and corporate financial services, has successfully gone live in **record time of only 8 months** on the award-winning ICS BANKS® future-proof banking solution from ICSFS.

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ICSFS Culminates Its Partnership with Al Rajhi Bank – Jordan as They Successfully Go-Live on ICS BANKS® Banking Solutions

June 2024

Al-Rajhi Bank – Jordan, a key foreign branch of the world's largest Islamic bank, has successfully gone live on ICS BANKS® Universal Islamic and Digital Banking Solutions from ICSFS.
Customers of Al Rajhi Bank – Jordan will notice a positive impact on their digital banking experience with ICSFS' multiple-award-winning and future-proof Banking System, including a significant shift in Al Rajhi Bank's Shari'a-compliant financial products and services.



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ICSFS Attends the 7th Digital Banking Summit in Berlin

October 2024

The 7th Digital Banking Summit, which was held at the Hotel Riu Plaza Berlin, brought together leading professionals from top-tier banking, financial services, FiTechs, and IT providers to share their experiences and discuss the latest developments in digital banking.

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More Stories

ICSFS Attends the AAOIFI-IsDB 19th Annual Islamic Banking and Finance Conference in Bahrain

November 2024



ICSFS attended the AAOIFI-IsDB 19th Annual Islamic Banking and Finance Conference, themed Leveraging Islamic Finance to Build a Sustainable, Efficient, and Resilient Halal Ecosystem for Muslim Economies. The event fostered workshops and keynotes on sustainable economic frameworks, regulatory advances, and resilient financial strategies.

Palestine Islamic Bank Expands Partnership with ICSFS

May 2024

Palestine Islamic Bank, the largest Islamic Banking provider in Palestine, recently held fruitful talks with ICSFS aimed at strengthening their partnership to provide enhanced digital banking services. This collaboration aims to deliver advanced and innovative solutions through an easy and secure environment that enhances the digital experience for both individuals and corporate customers by embracing the latest technologies.



ICSFS Participates in the Economic Forum for Financial, Industrial, & Commercial Partnerships Between Iraq, Jordan, & the Region

May 2024



ICSFS has participated in the Economic Forum for Financial, Industrial, & Commercial Partnerships Between Iraq, Jordan, & The Region, Held by the Iraqi Business Council, on May 5th and 6th 2024, at King Hussein Bin Talal Convention Centre, Dead Sea.
During the expo the ICSFS team has had the chance to connect with several prominent business and political figures, and discussed the wide range of opportunities for innovation and development in the financial services sector in Jordan and Iraq.

BANKS® in the Ranks

- ICSFS is ranked amongst the **Top Three in Islamic Banking Sales Worldwide** in the IBSi Islamic Sales League Table for the year 2024.
- Ranked amongst the **Top Ten in Universal Banking Sales Worldwide** in the IBSi Sales League Table 2024 – Universal Banking / Core.
- ICSFS is positioned in the **Major Players category for 2024** by IDC MarketScape Worldwide Cash Management systems vendor assessment for its innovative solution: **ICS BANKS® Global Transactions Banking (GTB)**
- ICSFS is positioned in the **Major Players category** IDC MarketScape Worldwide Trade Finance Systems vendor assessment for **ICS BANKS® Trade Finance Banking Solution**

Why Bank on *BANKS*®

Our award-winning Banking solution includes a complete suite of software solutions related to conventional, Islamic, and digital banking, covering vital banking services such as Retail, Microfinance, Corporate, and Investment banking, to name a few.
ICS BANKS® is built to be open at its very foundation, featuring robust banking modules delivered via a wide spectrum of digital touchpoints that are funnelled through its built-in Omnichannel feature, providing a unified outlet for customers to have advanced access to all their essential banking and finance services anytime, anywhere.

Discover ICS BANKS® Solutions

ICSFS IN THE SPOTLIGHTS

The Future of Digital Corporate Banking:

ICSFS Global CEO Speaks to World Finance



August 2024

Curious about what lies ahead for digital corporate banking? Discover the latest trends, challenges, and opportunities in World Finance's latest interview with Mr. Robert Hazboun, Global CEO of ICSFS, and find out more about how ICS BANKS® holistic Digital Banking Solution will future-proof and optimise banking operations within the corporate world.

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Bridging the Gap between Tech, Finance, and People

ICSFS Executive Director Speaks to World Finance



December 2024

Read the full interview with Mr. Wael Malkawi to discover how ICSFS is leading the way with open banking, modular platforms, and cloud-first strategies, empowering financial institutions worldwide.

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What our clients have been saying



Mr. Salameh Khalil, CEO, The National Bank - Palestine

"Our decision to switch to the ICS BANKS® is entirely based on our mission and strategic objectives of being the go-to provider of modern and superior financial services; all of which can be attained when making full-use of the solution's long list of features, including its flexible and integrable infrastructure, and of course, the premium support offered by ICSFS. We are enthusiastic about this system overhaul and the smooth go-live on ICS BANKS® Suite, and we are certain that this is only the first step in a long and prosperous journey ahead."



Mr. Eyad Jarrar, CEO, Al Rajhi Bank – Jordan

"We are thrilled to navigate the financial services market with our new fully digital Shari'a-compliant Islamic Banking and Digital Banking Solutions. The new mobile app stands out for its significant benefits to our clients. It offers a more streamlined and user-friendly customer experience, making banking easier and more efficient. With the enhanced mobile app, our customers can access a wide range of diversified products and services effortlessly.

Lastly, on behalf of Al Rajhi Bank – Jordan, I would like to express my deep gratitude for the high professionalism, proficiency, and relentless support we received from ICSFS while navigating this delicate endeavour."

SOLUTION IN FOCUS

Islamic Banking
Software Solution

Dubbed "***Best Islamic Banking Solution" for five consecutive years*** -and counting- by World Finance, ICS BANKS® Islamic is at the core of prominent Islamic banks and financing providers across 3 continents, including **the World's largest Islamic financing corporation, Al-Rajhi Bank.**

Our partnership with the largest Islamic bank in the world comes as a testament to the quality solutions we develop at ICSFS. The seamless Big Bang Go-Live of ICS BANKS® Islamic Banking Solutions at Al Rajhi Bank – Jordan, is an important milestone for the bank and for ICSFS as well, as it reasserts the Bank position in the local and global markets, while demonstrating our commitment to deliver innovative, expandable, stable, and cost-effective Sharia-compliant banking solutions to our clients from around the world.

What our clients have been saying



Mr. Mohannad Mousa Head of IT at Al Rajhi Bank – Jordan

"The dedication, teamwork, and resilience demonstrated by Al Rajhi Bank and ICSFS team throughout this transformative phase have been instrumental in our success.

Their unwavering commitment to excellence has truly elevated our collective achievements, ensuring that we continue to meet and exceed our customers' evolving needs Thank you to the entire team for exemplifying the true spirit of partnership and for your relentless pursuit of excellence."

Onboard your customers to a Holistic new level.

ICS BANKS® Islamic is built from the ground up on a cloud-agnostic, open banking framework to empower your business and help you go above and beyond for your customers. This modular universal banking solution is tailored for all banking and finance activities from retail and corporate, to investment and trade finance, and everything in between!



Made to be spectacular at every step, ICS BANKS® Islamic Banking Solution is built to incorporate all facets of Sharia financing, including all different interpretations and considerations for each region, making it the ideal solution for financial service providers around the world to seamlessly adopt Islamic financing either as a standalone financing model or part of a diversified services portfolio, with a remarkable ability to conform with the specific strategic business requirements of each financing provider.

▸ Learn more about ICS BANKS® Islamic

FEATURED PRODUCTS



ICS BANKS® IFRS9 ECL Module

ICS BANKS® IFRS9 ECL Module offers a comprehensive, state-of-the-art platform designed to streamline your compliance process, reduce credit risk, and enhance financial transparency. Our solution leverage Artificial Intelligence & Big Data management to maximise your early warning practice and provide real-time insights, enabling you to make informed decisions and optimise your financial strategies.

▸ Download Brochure



ICS BANKS® Document Management System

ICS BANKS® Document Management System eliminates the manual processes with its embedded workflow and is utilised in all of ICS BANKS® products, such as; customer onboarding, ERP, payments, and any banking operation. Banks and FIs will speed productivity with ICS BANKS® DMS' comprehensive keyword indexing, classification coverage, fast and user-friendly features, as well as an accurate and hassle-free deployment.

▸ Download Brochure

About ICS Financial Systems Ltd. - ICSFS

A leading provider of modern banking and financial technology powered by a very solid, agile, and digital banking platform as part of its DNA, launching innovative products that are constructed on a secured and agile integration. Its ICS BANKS® software is a fully integrated universal banking software with many suites servicing the financial industry that provide open products with international standards, real-time business processing, and value-added capabilities of tailoring products, on-premises, hybrid, or cloud. ICS BANKS® software suites future-proof banking activities by providing a broad range of features and capabilities with more agility and flexibility, to enrich customers' journey experiences.

▸ Contact us

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BANKS® BANKING SOLUTIONS