



**Date: August 8, 2011**

**Ref. RS/AJ/1**

**To ICS Financial Systems (ICSFS)**

We are pleased to have chosen ICS BANKS system to address our banking automation requirement replacing old legacy system. AJIB has been using ICS BANKS system since February 2010 which was implemented in Centralized setup. The project was a success and was implemented in record time of nine months duration.

We have worked very closely with ICSFS and their local affiliate in Middle East (ICSFS regional office in Jordan) to meet our requirements definition, end user testing, conversion, and training. The major factor in the success of our project is ICSFS excellent team of dedicated and qualified professionals that have vast experience of banking and its automation needs.

- ICS BANKS® software deployment included:

1. Core Application Module
2. Transfers Module
3. Accepted Drafts Module
4. Purchased cheques Module
5. Certified cheques Module
6. Foreign Cheques for Collection Module
7. Banker's Cheques Module
8. Credit Facility
9. Discounted Bills Module
10. Bills Under Collection
11. Loans Module
12. Project Finance Module
13. Regulatory & Central Bank Reports
14. BANKS® MIS IR (Intelligent Reporting)
15. BANKS® BPM (Process Management)
16. SMS Banking
17. Internet banking
18. Trade Finance Module:
  - Export Letters of Credit System
  - Import Letters of Credit System
  - Export Documentary Bills for Collection System



- Import Documentary Bills for Collection System
- Letters of Guarantees System

19. Dealing Room Module

- Foreign Exchange (FX) System:

- o Spot Deal
- o Special spot deal
- o Forward deal
- o Special forward deal
- o Option Deal
- o Swap Deal

- Money Market (MM) System:

- o Placements
- o Deposits
- o Interbank Placements/Deposits
- o Rediscount deposits
- o Call Deposits

- Reuter Interface Module

- Margin Trading (MT) System:

- o Spot
- o Forward
- o Hedge

20. Investment Module:

- Debt Securities System:

- o Debt Securities for Bank Investment
- o Debt Securities for Customers' Investment

- Equity Securities System:

- o Equities for Bank Investment
- o Equities for Customers' Investment

- Derivatives System:

- o Option Contracts for Equities
- o Swaps
- o FRA's



- The application covers our needs in the head office and in twenty one branches fully linked online in Jordan in addition to AJIB overseas branches in Qatar and Cyprus.
- Furthermore, we are satisfied with the level of support provided by ICSFS during and after the implementation.
- We have been receiving new releases and regular updates from ICSFS with additional enhancements.
- Moreover, the system is highly parameterized giving us the capabilities and flexibilities to customize the products and services based on our requirement

In view of above we can recommend ICS BANKS system to any bank looking for an integrated product covering most of the banking areas.

Sincerely yours,

Signature: W. Qadi

**Name: Wael Al-Qadi**

**Title: Assistant General Manager**