

GUARANTY TRUST BANK (SL) LIMITED

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Guaranty Trust Bank (SL) Limited

5th June 2012

ICS Financial Systems
Amman
Jordan

Attn: Dana Ajioni

Dear Sir,

We are pleased to have chosen ICS BANKS system to address our banking automation requirement replacing the previous BANKMASTER application. Guaranty Trust Bank (SL) Ltd has been using ICS BANKS system since its inception in 2002 which was implemented in a Distributed setup, making the project a success.

We have worked very closely with ICSFS and their local affiliate in the Middle East (ICSFS regional office in Jordan) to meet our requirements definition, end user testing, conversion and training. The major factor in the success of our project is ICSFS excellent team of dedicated and qualified professionals that have vast experience of banking and its automation needs.

Below is a list of the current ICS BANKS modules we have developed;

1. Centralized Core System
2. Automation Clearing Facility
3. Integrated SWIFT infrastructure and BANKS
4. Transfer Modules
5. Letters of Guarantee
6. Loans System
7. Discounted Bills Modules
8. Credit Facility and Risk Management System

Also the application covers our needs in the Head Office and 9 (Nine) branches with more than 13 Cash points also known as mini branches all fully Online.

- Furthermore, we are satisfied with the level of support provided by the ICSFS during and after the implementation.
- We have been receiving new releases and regular updates from ICSFS with additional enhancements.
- Moreover, the system is highly parameterized giving us the capabilities and flexibilities to customize the products and services based on our requirements.
- In 2008, Guaranty Trust Bank (SL) Ltd engaged ICSFS in a major project to migrate the Core Banking System ICS BANKS from a distributed environment to a centralized one using the latest version of ICSBANKS which is built using Oracle's latest technology.
- After the successful upgrade from distributed to centralized, there has been constant upgrade of the application to its latest version made available by ICS Financial Systems.

In view of above, we can recommend ICS BANKS system to any bank looking for an integrated product covering most of the banking areas.

Sincerely yours,

For: Guaranty Trust Bank (SL) Ltd.

Brian George

Basis Administrator

Alimamy Sesay

Head Technology